

## OFFICERS

Richard D. Calhoun ..... *Chairman of the Board*  
Joseph C. Gelormino ..... *Vice Chairman of the Board*  
Jeanne Danaher ..... *Secretary*

Jeffrey A. Lalonde ..... *President & CEO*  
John E. Janco ..... *Executive Vice Pres., Treas., & CFO*  
Miles C. Borzilleri ..... *Senior Vice President, Trust*  
Jeffrey M. Geddes ..... *Senior Vice President, Mortgage Loans*  
Karen A. DeLisle ..... *Vice President, Personnel & Marketing*  
Patricia G. Gangloff ..... *Vice President, Information Security*  
Althea B. Haberer ..... *Vice President, Mortgage Servicing*  
Paul F. Reardon ..... *Vice President, Audit & Compliance*  
Lesa A. Vanotti ..... *Vice President & Controller*

Doreen D. Holtman ..... *Ast. Vice President, Mortgage Loans*  
Joel M. Ralph ..... *Ast. Vice President, Mortgage Loans*  
Robert J. Salvatore ..... *Ast. Vice President, Operations*

Dianne A. Cerruto ..... *Senior Branch Officer, Main Office*  
Allison M. Chase ..... *Information Systems Officer*  
Carie A. Minnie ..... *Trust Officer*  
Sandra L. Kelly ..... *Operations Officer*  
Melissa J. Manolitis ..... *Branch Officer, Burlington Office*  
Debra D. Maher ..... *Senior Branch Officer, Torrington Office*  
Monica B. Tiso ..... *Retail Banking Officer*



# Torrington Savings Bank

Real Hometown Banking

STATEMENT  
SEPTEMBER 30, 2008

## TRUSTEES

Edwin G. Booth	Jeffrey A. Lalonde
Edwin G. Booth, Jr.	William J. Marchand
Richard D. Calhoun	Charles E. Roraback
Jeanne Danaher	Charles W. Roraback
Thomas J. Gales, Jr.	Thomas P. Scoville
Joseph C. Gelormino	

## CORPORATORS

*The Trustees and*

Polly L. Brooks	G. Charles Hepprich
Frank R. Buonocore, Jr.	John E. Janco
Susan R. Carroll	Peter G. Lawson
J. Eric Chadwick	Scott L. Monroe
Lawrence M. Connors	Roderic M. Oneglia
Timothy M. Cook	Thomas F. Wall, Jr.
Rosanne U. Griswold	George F. Weston
Paul Grossman	William A. Wilbur

## STATEMENT

ASSETS	September 30, 2008	September 30, 2007
Cash & Due from Banks	\$18,911,135	\$12,676,740
U.S. Government Securities	65,221,925	79,951,956
U.S. Agency Securities	101,299,088	70,057,834
Mortgage Backed Securities	93,899,727	84,287,423
Fed. Home Loan Bank Stock	2,310,200	2,310,200
Equities	226,750	106,750
Mortgage Loans	434,390,006	414,890,756
Collateral Loans	813,038	940,347
Non-Performing Loans	2,225,552	1,127,642
Foreclosed Real Estate	0	0
Bank Buildings & Equipment	3,749,299	3,939,655
Earned Income Receivable	3,967,340	4,164,102
Allowance for Loan Losses	(3,495,886)	(3,529,681)
Other Assets	1,167,570	2,337,651
<b>TOTAL ASSETS</b>	<b>\$724,685,744</b>	<b>\$673,261,375</b>
<b>LIABILITIES</b>		
Total Deposits	\$605,480,151	\$558,957,246
Other Liabilities	4,570,799	3,652,562
Borrowed Money	NONE	NONE
Surplus & Reserves	114,634,794	110,651,567
<b>TOTAL LIABILITIES</b>	<b>\$724,685,744</b>	<b>\$673,261,375</b>

The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

<b>OFFICES</b>		
<b>Torrington Main Office</b> 129 Main Street Torrington, CT (860) 496-2152	<b>Torrington North Office</b> 635 Main Street Torrington, CT (860) 482-5421	<b>Torrington Office</b> 235 Dibble Street Torrington, CT (860) 482-2664
<b>Burlington Office</b> 260 Spielman Hwy - Rte 4 Burlington, CT (860) 675-2601	<b>Falls Village Office</b> Corner of Rts. 7 & 126 Falls Village, CT (860) 824-3000	<b>Goshen Office</b> "Village Marketplace" Route 4, Goshen, CT (860) 491-2122
<i>24 Hour ATM Available, all locations</i>		