

# Statement *December 31, 2019*

	DECEMBER 31, 2019	DECEMBER 31, 2018
<b>ASSETS</b>		
CASH & DUE FROM BANKS	\$68,294,254	\$67,106,845
U.S. GOVERNMENT SECURITIES	0	0
U.S. AGENCY SECURITIES	37,941,549	39,829,398
MORTGAGE BACKED SECURITIES	47,234,404	56,275,960
SBA 7(a) POOLS	21,031,206	20,167,717
COLLATERALIZED MORTGAGE OBLIGATIONS	45,916,499	56,775,405
MUNICIPAL BONDS	2,180,944	2,709,739
FED. HOME LOAN BANK STOCK	1,368,900	2,225,600
EQUITIES	26,014,345	15,426,499
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	(995,282)	3,062,791
RESIDENTIAL MORTGAGE LOANS	482,158,575	465,015,224
COMMERCIAL LOANS	46,240,148	39,305,460
CONSUMER LOANS	1,141,621	1,051,185
NON-PERFORMING LOANS	3,322,164	3,906,922
FORECLOSED REAL ESTATE	223,003	0
BANK BUILDINGS & EQUIPMENT	6,386,986	6,006,850
EARNED INCOME RECEIVABLE	2,080,576	2,088,253
ALLOWANCE FOR LOAN LOSSES	(4,742,730)	(4,511,216)
OTHER ASSETS	43,526,230	42,281,672
<b>TOTAL ASSETS</b>	<b>\$829,323,392</b>	<b>\$818,724,304</b>
<b>LIABILITIES &amp; CAPITAL</b>		
TOTAL DEPOSITS	\$652,399,119	\$653,144,919
OTHER LIABILITIES	5,964,169	4,305,687
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	170,960,104	161,273,698
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$829,323,392</b>	<b>\$818,724,304</b>



The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

<b>TORRINGTON MAIN</b>	129 Main Street	(860) 496-2152
<b>TORRINGTON NORTH</b>	635 Main Street	(860) 482-5421
<b>TORRINGFORD</b>	235 Dibble Street	(860) 482-2664
<b>BURLINGTON</b>	260 Spielman Highway	(860) 675-2601
<b>FALLS VILLAGE</b>	Routes 7 & 126	(860) 824-3000
<b>GOSHEN</b>	55 Sharon Turnpike	(860) 491-2122
<b>NEW HARTFORD</b>	518 Main Street	(860) 738-0200

## Officers

Edwin G. Booth, Jr. ....	<i>Chairman of the Board</i>
Charles E. Roraback .....	<i>Vice Chairman of the Board</i>
Thomas J. Gailes, Jr. ....	<i>Secretary</i>
John E. Janco.....	<i>President &amp; Chief Executive Officer</i>
Miles C. Borzilleri .....	<i>Senior Vice President, Trust</i>
Jeffrey M. Geddes .....	<i>Senior Vice President, Residential &amp; Consumer Lending &amp; CRA Officer</i>
Kathleen M. Katrenya .....	<i>Senior Vice President, Retail Banking &amp; Marketing</i>
Appoorva Saxena .....	<i>Senior Vice President &amp; Chief Risk Officer</i>
Lesa A. Vanotti.....	<i>Senior Vice President, Treasurer, CFO, &amp; Asst. Secretary</i>
Kimberley S. Brown.....	<i>Vice President, Residential Lending</i>
Nathan P. Browning .....	<i>Vice President, Information Technology</i>
Eric Erdtmann .....	<i>Vice President, Senior Commercial Loan Officer</i>
Althea B. Haberern.....	<i>Vice President, Mortgage Servicing</i>
Carie A. Hodel.....	<i>Vice President, Trust</i>
Lisa A. Hogan .....	<i>Vice President, Human Resources</i>
Jennifer L. Marchand.....	<i>Vice President &amp; Controller</i>
Rita Myers.....	<i>Vice President, Direct Banking</i>
David M. Onofrio .....	<i>Vice President, Commercial Lending</i>
Mark E. Perbeck .....	<i>Vice President &amp; Security Officer</i>
Robert J. Salvatore.....	<i>Vice President, Operations</i>
Jennifer Silva .....	<i>Vice President, Marketing</i>
Katharine L. Briggs.....	<i>Assistant Vice President &amp; Senior Branch Officer, Torrington Office</i>
Monica A Buckley.....	<i>Assistant Vice President, BSA &amp; AML Compliance</i>
Dianne A. Cerruto.....	<i>Assistant Vice President, Compliance &amp; Risk Management</i>
Allison M. Chase.....	<i>Assistant Vice President, Centralized Risk &amp; Controls</i>
Melissa Krebbs.....	<i>Assistant Vice President, Mortgage Servicing</i>
Melissa J. Manolitsis.....	<i>Assistant Vice President, Residential Lending</i>
Michael F. Sweeney .....	<i>Assistant Vice President, Commercial Lending</i>
Cheryl Flanagan .....	<i>Senior Underwriting Officer</i>
Sara Kroschen.....	<i>Accounting Officer</i>
Ashley E. McCarthy.....	<i>Residential Lending Officer</i>
Jason K. Tuncy.....	<i>Residential Lending Officer</i>
Kim T. Hanson.....	<i>Senior Branch Officer, New Hartford</i>
Karen E. Lopardo .....	<i>Senior Branch Officer, North Office</i>
Debra D. Maher.....	<i>Senior Branch Officer, Goshen &amp; Falls Village Offices</i>
Debra P. Telman .....	<i>Branch Officer, Main Office</i>

## Trustees

Edwin G. Booth Jr.	John E. Janco	William J. Marchand	Robert Switzgable
Susan R. Carroll	Diane V. Libby	Charles E. Roraback	Steven M. Temkin
Thomas J. Gailes, Jr.	Aaron Mambrino	Charles W. Roraback	

## Corporators - *The Trustees and*

Thomas Breakell	Lawrence M. Connors	Patricia A. Mechare	Thomas P. Scoville
Marana (Polly) Brooks	Theresa Freund	Gregory L. Mele	Michael T. Simon
Dr. Carlos Braverman	Joseph C. Gelormino	Kevin O'Connell	Eliot A. Wadsworth
Frank R. Buonocore, Jr.	Paul Grossman	Roderic M. Oneglia	Christopher G. Wall
Alyssa Colasanto	Martin Kozlak	Brian Paganini	
Steven F. Cerruto, Sr.	Jeffrey A. Lalonde	Joseph Petricone, Jr.	

